



## International Model Portfolio Service

December 2024



### Monthly investment update

In November, the US presidential election ended with Donald Trump securing a decisive victory, claiming key swing states early. The Republican Party gained control of Congress, paving the way for Trump's agenda, including tariffs, deregulation, corporate tax cuts, and immigration restrictions.

Whilst Trump's cabinet appointments raised eyebrows, reflecting unconventional policy approaches, markets reacted positively. US equities and the dollar rallied post-election, driven by optimism around Trump's pro-growth policies and strong corporate earnings. The Russell 2000 rose 11% in November, while the S&P 500 gained nearly 6%, led by healthcare, IT, and communication services. However, commodities, like copper and oil, fell on global growth concerns.

November was a good month for equities, especially as we saw broader participation from stocks across sectors and not just the Magnificent 7. Going forward, fiscal policies globally will continue to play an important role in shaping market trades. As always, we continue to monitor geopolitical risks when constructing portfolios, with a focus on quality companies able to withstand political turbulence.

### Portfolio information

Launch date	1 November 2022
Min cash holding	2%
Annual management charge	0.25%
Ongoing Charge Figure	0.53%

There will be an additional 0.25%pa charge (no VAT) if LGT Wealth Management are asked to act as custodian and a third party platform is not used.

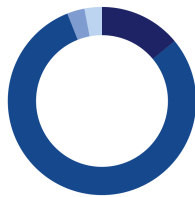
### Contact information

Adviser Solutions  
Phone +44 (0)20 3207 8412  
advisersolutions@lgt.com

### Strategy description

The primary objective of this portfolio is to achieve above average capital growth. The portfolio is diversified across a range of asset classes, with a medium-to-high allocation to funds investing in equities (expected to be no greater than 85%) and other risk assets.

### Asset allocation



Fixed interest	14%
Equities	80%
Alternatives	3%
Cash	3%

### Top 10 holdings

SPDR MSCI World	7.0%
Vanguard S&P 500	6.0%
iShares MSCI World Quality Dividend ESG	5.5%
Brown Advisory Global Leaders	5.0%
Blackrock Global Unconstrained Equity	5.0%
Evenlode Global Dividend	5.0%
Fundsmith Equity	5.0%
Morgan Stanley Global Brands	5.0%
Lazard Global Equity Franchise	5.0%
HC Snyder US All Cap Equity	4.0%
<b>Total</b>	<b>52.5%</b>
Total number of holdings	27

### Performance and volatility

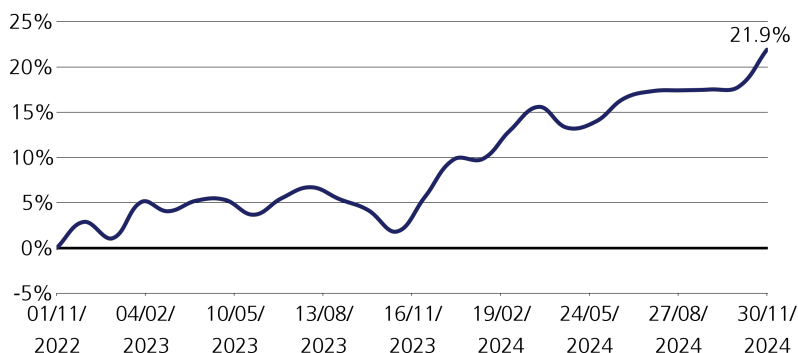
12 month rolling performance

30/11/2023 - 30/11/2024	30/11/2022 - 30/11/2023	30/11/2021 - 30/11/2022	30/11/2020 - 30/11/2021	30/11/2019 - 30/11/2020	Cumulative return since inception
15.77%	N/A	N/A	N/A	N/A	21.90%
1 month	3 month	YTD	1 year	3 year	5 year
3.46%	3.81%	11.49%	15.77%	N/A	N/A

	Realised (Nov 2022 – end Nov 2024)
<b>Volatility</b>	7.19%
<b>Return</b> (Annualised)	9.99%
<b>Potential drawdown</b>	-4.59%

Source: Morningstar. Net of underlying fund costs, gross of all other charges.

### Performance since inception



Source: Morningstar, LGT Wealth Management UK LLP

### Glossary

#### Return

This is the annualised equivalent return of your investments.

#### Volatility

Volatility is measured by standard deviation. This is a measure of variability of performance around the mean.

#### Drawdown

Peak to trough decline over a specific period of time.



### Important information

This publication is marketing material. It is for information purposes only. This factsheet is for the sole use of the recipient to whom it has been directly delivered by their Financial Adviser and should not be reproduced, copied or made available to others. The information presented herein is for illustrative purposes only and does not provide sufficient information on which to make an informed investment decision. This document is not intended and should not be construed as an offer, solicitation or recommendation to buy or sell any specific investments or participate in any investment (or other) strategy. It is recommended that potential investors should seek advice concerning the suitability of any investment from their Financial Adviser. Potential investors should be aware that past performance is not an indication of future performance and the value of investments and the income derived from them may fluctuate and they may not receive back the amount they originally invested. The tax treatment of investments depends on each investor's individual circumstances and is subject to changes in tax legislation. The performance of actual portfolios linked to this Model Portfolio may differ from the performance of the Model Portfolio shown herein due to certain funds contained in the Model Portfolios not being made available for investment into actual portfolios by some Investment platforms, the variation in timing of the initial investment or rebalancing differences resulting from minimum transaction size limits on the Investment platform. Fluctuations in the rates of exchange between currencies may cause the value of the investment to decrease or increase.

The information in this factsheet is for private circulation only and though it is believed to be correct it cannot be guaranteed. No representation or warranty (express or otherwise) is given as to the accuracy or completeness of the information contained in this factsheet and LGT Wealth Management UK LLP ("LGT Wealth Management") and its directors and employees accept no liability for the consequences of your acting upon the information contained herein.

LGT Wealth Management UK LLP is a Limited Liability Partnership registered in England and Wales. Registration number OC329392. LGT Wealth Management is authorised and regulated by the Financial Conduct Authority and is a member of the London Stock Exchange.

LGT Wealth Management Jersey Limited is incorporated in Jersey and is regulated by the Jersey Financial Services Commission in the conduct of Investment Business and Funds Service Business: 102243. Registered office: Sir Walter Raleigh House, 48-50 Esplanade, St Helier, Jersey JE2 3QB.