

Investing in a Lloyds Bank International Deposit Account - guidance notes

We can now offer access to a range of Fixed Term Deposit and Notice accounts with Lloyds Bank International through the Ardan Platform.

The accounts we can offer are:

GB STERLING ACCOUNTS

- 3 months/6 months/9 months/12 month accounts

All fixed term accounts have a minimum deposit of £10,000

- 30 Day Notice account
- 32 Day Notice account
- 95 Day Notice account

All Notice accounts have a minimum balance requirement of £100,000.

US DOLLAR ACCOUNTS

- 3 months/6 months/9 months/12 month accounts

All fixed term accounts have a minimum deposit of US\$10,000

- 30 Day Notice account
- 32 Day Notice account
- 95 Day Notice account

All Notice accounts have a minimum balance requirement of US\$100,000.

EURO ACCOUNTS

- 3 months/6 months/9 months/12 month accounts

All accounts have a minimum deposit of EUR10,000.

We will place new deposits into these accounts with Lloyds once a week. Rates on the accounts will be subject to change, and the current rates will be displayed on the Ardan International website.

CHARGE

We will charge £50 (or currency equivalent) for each deposit placed and £50 (or currency equivalent) when the deposit matures. When the deposit account matures, the money is returned to us and we will credit the proceeds to the client's portfolio.

HOW IT WORKS

Each week we will set up 18 new assets (4 for each of the 3 currencies to cover the different fixed deposit terms and 3 each for GBP and USD to cover Notice account terms). The name will contain the date the deposits/Notice accounts will be placed and the currency – for example, Lloyds Bank International GBP 3 month fixed deposit (14 April 2023).

We will place deposits and set up new Notice accounts once a week with Lloyds, on a Friday. Cut off to submit instructions will be 10am (UK time) on each Thursday. You will be able to view the current rates for all 18 accounts on the [Ardan website](#).

To place a trade into the Deposit/Notice accounts, advisers will access the platform as they currently do to place any other trade. You will find and select the appropriate deposit. For more guidance on placing a trade, [visit our website](#).

We will also require you to complete a [Portfolio Owner Cash Deposit Declaration](#), signed by the owner/trustee/authorised signatory, before we can place the deposit. Please email this to Investment.Services@ardan-international.com as soon as the deposit is placed on the platform.

Once we have received the signed declaration, we will transfer the funds to Lloyds. This will take place weekly on a Friday, providing you have placed the instruction and we have received the declaration before the weekly cut-off. We will update the client's portfolio on the Platform once we get confirmation that Lloyds have placed the deposit.

On maturity of a fixed term deposit Lloyds will return the initial funds and interest to Ardan. We cannot automatically roll over deposits for a further fixed term. You will need to submit a new instruction if you want to re-invest into a Fixed Term account.

For Fixed Term Deposit Accounts interest is applied on the maturity of the fixed term. For the 30 day, 32 day and 95 day Notice Accounts, interest will be applied monthly on the last working day of the month to the Notice Account. At the maturity date, the initial investment and interest will then be applied to the client's portfolio. Ardan's £50 charge will also be taken at this point.

You cannot take withdrawals. Withdrawal is only allowed when the deposit account matures.

You can view the full Terms and Conditions for the Lloyds Accounts [here](#).